

News Release

Mövenpick Hotels & Resorts Fast Tracks its Asian Expansion Strategy as Two More Property Deals are Inked.

Swiss hospitality firm stamps out its presence in Malaysia and Vietnam with new hotels signed in Kota Bharu and Cam Ranh Bay, just days after landmark Phu Quoc resort was announced.



Dubai, United Arab Emirates, 22 December 2015 – Mövenpick Hotels & Resorts is consolidating its expansion campaign in South-East Asia with two new properties announced for Malaysia and Vietnam, both of which will open in 2018.

Strengthening its development plans in Malaysia, the Swiss hospitality firm has signed a deal to manage the 30-storey Mövenpick Hotel Kota Bharu, a 453-key five-star resort in Kelantan, a state under rapid transformation on the country's east coast. This takes the group's portfolio in Malaysia to three properties strong, with an

upcoming hotel in Kuala Lumpur and a beachfront resort in Terengganu.

In the same year, Mövenpick Hotels & Resorts will open Mövenpick Resort Cam Ranh Bay, an integrated beachfront resort located in Khanh Hoa Province, Vietnam, spanning some 20 hectares and featuring 250 rooms, 100 residences and 100 villas. This will be the fourth Mövenpick hotel in Vietnam. The brand currently has presence in Hanoi, with new openings scheduled for Phu Quoc and Quy Nhon in the next two years.

The two new management deals come as Mövenpick Hotels & Resorts prepares to unveil its fifth property in Thailand, with Mövenpick Siam Hotel Pattaya's opening next month (January).

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Debuts in the Philippines and Indonesia will follow hot off their heels, as Mövenpick Resort Boracay and Mövenpick Resort & Spa Jimbaran in the south of Bali are both on track for a 2016 opening.

"We are rapidly cementing a solid presence in South-East Asia, where we have identified strong growth opportunities for the upscale hospitality concepts Mövenpick Hotels & Resorts delivers," said Andrew Langdon, Senior Vice President Asia, Mövenpick Hotels & Resorts.

"With the new properties signed for Vietnam and Malaysia, we see our cluster strategies for these exciting markets start to be realised, while our debuts in new countries mark another milestone in our strategy to be a major player in a region where we plan to open at least 15 new properties by 2020."

Highlights of Mövenpick Hotel Kota Bharu in Malaysia, a certified "green building" featuring the latest environment-friendly technology to save energy and reduce wastage, will include the 815-sqm Emperor Suite, which will occupy the top three floors of the hotel, a helipad, an expansive banquet hall for 1,000 guests, a restaurant and café, stylish boutiques and retail outlets, male and female swimming pools, spa and gym, club lounge and business centre.

Meanwhile, stand-out features of Mövenpick Resort Cam Ranh Bay, a mixeduse resort situated along the pristine white beaches of Vietnam's Cam Ranh Bay, will include an amphitheatre, a cooking school for guests, themed retail village, water park, spa, adventure zone for family activities and team-building retreats, and an exclusive kids' zone featuring miniature famous buildings and landmarks from around the world.

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About Mövenpick Hotels & Resorts:

Mövenpick Hotels & Resorts, an international upscale hotel management company with over 16,000 staff members, is represented in 24 countries with 83 hotels, resorts and Nile cruisers currently in operation. Around 20 properties are planned or under construction, including those in Chiang Mai (Thailand), Bali (Indonesia) and Marrakech (Morocco).

Focusing on expanding within its core markets of Europe, Africa, the Middle East and Asia, Mövenpick Hotels & Resorts specialises in business and conference hotels, as well as holiday resorts, all reflecting a sense of place and respect for their local communities. Of Swiss heritage and with headquarters in central Switzerland (Baar), Mövenpick Hotels & Resorts is passionate about delivering premium service and culinary enjoyment – all with a personal touch. Committed to supporting sustainable environments, Mövenpick Hotels & Resorts has become the most Green Globe-certified hotel company in the world.

The hotel company is owned by Mövenpick Holding (66.7%) and the Kingdom Group (33.3%). For more information, please visit www.movenpick.com.